



For all life's journeys

Press Release

FOR IMMEDIATE RELEASE

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NP RESPONDS TO PETROLEUM DEALERS ASSOCIATION (PDA) PRESIDENT ON \$600M ALLOCATION

Reference is made to CCN TV6's Morning Edition interview with Mr. Robin Naraynsingh, President of the Petroleum Dealers Association (PDA), on Monday 01st March 2021 with respect to the sale of gas stations owned by NP as indicated in the reading of the 2021 National Budget.

In light of the issues raised, the Trinidad & Tobago National Petroleum Marketing Company Limited (NP) takes this opportunity to respond specifically to Mr. Naraynsingh's assertion that NP received a total of \$600 Million from the Government (Public Sector Investment Programme (PSIP) Funding) over the last five years, and has done nothing to upgrade/maintain service stations in Trinidad and Tobago.

The fact is, NP has different business models in place with the Dealers throughout its network in both Trinidad and Tobago, and has a responsibility to supply fuel as well as to maintain the forecourts, buildings and equipment, which it has done at great expense to NP, inclusive of both the NP-owned and Dealer-owned stations, of which Mr. Naraynsingh is one.

NP wishes to state that it has not received any PSIP Funding since 2013; however, over the last seven (7) years NP has spent over **225 million** of its own funds on the service station network. More specifically, within the last five years **\$140 million** has been expended on the service station network to facilitate the following:

- Full upgrades (including forecourt, pump island, fuel system, building, paving, signage and canopy) to stations including:
 - El Socorro
 - NP Starlite (Diego Martin)
 - Monroe Road
 - Tumpuna Road
 - St Christophers
 - Orange Grove
 - Preysal
 - Charlotte Street
 - Orange Grove
 - Mayaro
 - O'Meara
 - Sangre Grande
 - Princes Town
 - Carenage
 - Charleville
 - St. Augustine
 - PTSC

- Ten (10) fuel upgrades (new tanks and associated fuelling infrastructure) at
 - San Raphael
 - Fyzabad
 - Penal
 - Cedros
 - Erin
 - Princes Town
 - Guapo
 - Tabaquite
 - Arouca
 - Diego Martin (Moonan)
 - Vistabella
 - Mucurapo Road

Contrary to Mr. Naraynsingh's statement that NP has not accounted for monies spent, please note that NP has met its fiduciary duty to report to the Ministry of Energy & Energy Industries on all projects.

Once again Mr. Naraynsingh chooses to misrepresent the facts on a public platform, which unfortunately may be erroneously perceived as representative of the views of all the dealers within the network.

NP remains committed to the transformation of the service station network and to the modernization of its assets with the ultimate goal of achieving its mandate to serve the motoring public.

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For further information:

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